

## EXTRAVAGANCE HAS REDUCED THE BUYING POWER OF THE PEOPLE

NEW YORK, April 26.—The stocks received a sharp jolt by the unexpected transfer of Missouri Pacific's financial backing from one influential banking interest to another. The change was sudden and its financial consequences cannot yet be determined, but the probabilities are that the new supporters of Missouri Pacific will seek a thorough rehabilitation of the property and avoid friction as far as possible with the interests that have just severed their connection with the Goulds.

On the stock exchange the market reacted actively still falls to market, some marked stimulus or change being necessary to overcome the habitual inertia. Important uncertainties still pervade the market; the first in importance being the supreme court decisions, which when announced, whether favorable or unfavorable, will unquestionably stimulate fresh activity. If favorable, a share advance in prices may be confidently expected; if unfavorable there will also be some buying of stocks by those who believe that a decision of that character has been fully discounted.

### General Business

General business in the United States continues in an unsatisfactory condition. Commodity prices are generally declining. The volume of trade is less than a year ago, and many enterprises are kept in suspense pending more favorable general conditions. Uncertainty regarding the supreme court decisions and the tariff are largely responsible for this state of affairs. Concerning the tariff, there is perhaps more apprehension than is warranted. The tariff schedules most likely to be affected—cotton, wool and steel—have not yet been attacked, and both parties show a disposition to handle them cautiously. If not to postpone action altogether until the next presidential campaign. The tariff, it must be remembered, always furnishes exceptional material for political agitation, and practical politicians may easily consider it good tactics to put public opinion to sleep, by effecting moderate changes at this season of congress and taking up the tariff question more earnestly after the sentiment of the country has been tested by another national election. Present indications point to this congress sitting well into the summer. In the steel trade relatively few orders are being received for the reason that big buyers are economizing and deferring purchases as far as possible. Some of the railroads are reporting large declines in gross earnings, which they are seeking to offset by rigid economies in every direction. In the textile trade, dullness still prevails. Many cotton mills are suffering a diminution of profits owing to high costs of production, as well as to the impossibility of securing satisfactory prices for their products. Consumers are economizing. While distributors seem bent on carrying light stocks and confining their operations to those of a hand-to-mouth character. The brightest element in the business outlook is the crop situation. All advices received concerning wheat and cotton are of a very satisfactory nature. Acreage is large, condition of the soil good and plants generally are promising. As a rule business conditions are sound and quite ready to respond to any favorable influences. At the west, where depression is now keenest, the outlook is somewhat complicated by the consequences of past over-speculation in land. Liquidation in this direction is still incomplete and may be an unsettling influence for some time to come. During the last ten years large areas of agricultural lands in the west have trebled in value; a rise which undoubtedly has caused much violent inflation and has unduly extended credit.

### Glut of Money

In the local stock market cheap money continues the strongest factor of support. Funds are piling up at all eastern monetary centers, and easy rates are assured for at least the next four months. After that period higher rates may prevail. Our foreign trade continues in very satisfactory shape, exports in March being unprecedented and the trade balance rising to nearly \$25,000,000 in our favor, against \$19,000,000 in 1910 and six and a half millions in 1909. This is a most welcome development; one that is materially strengthening our credit abroad and will certainly stimulate foreign investments in the United States. In Europe, and particularly in Great Britain, there are enormous sums seeking safe and profitable employment. In Great Britain the socialistic tendencies, or the disposition of the state and municipalities to enter the field of private enterprise, is materially limiting the field for investment of British capital; and this disposition to invest abroad is being further accentuated by the policies of Lloyd-George and Mr. Asquith, who with their socialistic program are increasing the burdens of taxation in every direction. The British

## Eastern Markets Yesterday

(By L. J. Overlock.)

BOSTON, April 26.—The local market failed to improve in its position except in a few specialties. Superior and Boston was in good demand with very little stock offered. Atlantic rallied to 4½. North Butte was strong around 27½. Copper Range was quiet at a fraction under 60. Shattuck advanced to 26½ with good demand. The feeling is slightly more encouraging on copper and frightened and tired holders are becoming more confident. Any further news of improvement in the metal market will result in a further advance in the whole list of coppers—Paine, Webber & Co.

Chino, Ray Consolidated, Miami and Inspiration all made substantial advances, presumably on the good showing at the new mills of the Ray and Miami. The general curb list was dull and unchanged.

### NEW YORK

Amal	63½
Atch	109
Car-Pdy	52
Loce	36¼
Suolter	74½
B.R.T.	77½
B & O	104½
C & O	75½
Can Pac	26
C.F.I.	33
Erie	30½
Gl. Nor	125½
Mo. Pac	43½
N.P.	122½
N.Y.C.	106½
R.I.	28½
Reading	152½
St. Paul	110½
So. Ry	26½
So. Pac	114½
Tex. Pac	28
Steel	73½
Steel Pfd	119½
Union Pac	175½
Wabash	17½

### BOSTON

Adv	5
Atl	4½
Coalition	16½
C & H	47½
C & A	49
D. West	4½
E. Butte	11½
Frank	9½
Granby	33
G. Can	61½
G. Iron	6½
Royale	13
Inspiration	7½
Keewenaw	2
Lake	29½
Mich	1½
Mass	5½
Mohawk	38
Miami	30½
Nev. Cons	17½
N. Lake	4½
N. Butte	27½
Old Dom	37
Oscoda	98
Parrott	11
Quincy	68½
Indiana	11½
Shattuck	26½
S. & P.	13½
S. & B.	14½
Shannon	10
Tam	36
Trin	4
United	3
Utah Cons	13
Utah Cop	44½
P. Dodge	210
Sup. Cop	31

### CURBS

Saginaw	25½
Baldie	3½
H. & A.	3
H. & L.	5
Chemung	3½
Cactus	12
Cordova	25
Pull Paid	75
Carmen	75
Denn	6½
Shenita	4
My Cons	32
My Cent	1
Chino	23½
Live Oak	16
La. Rose	4½
Oils	6
Ray Cons	17
Ray Cent	1½
Yosalia	30
Terra	5½
To Lake	13½
Devans	13½
Toll Paid	3½
Summit	45
S. Tigre	10
Warrior	4
Warren	24
Wolverine	70
Cochise	13½

Investor is consequently naturally turning to this country where, in spite of our similar political tendencies, the attacks on capital are really less serious in their consequences than in Great Britain. The public is saving less and consequently has less wherewith to invest in securities. These are conditions, however, which will right themselves in due season, certainly after a period of economy, and the outlook is not without its encouraging features. All things taken in to consideration, we advise caution in speculative operations until conditions become more settled and promising.

HENRY CLEWS.

## MIAMI LISTED ON NEW YORK EXCHANGE

Last week saw a transfer of Miami Copper company from the New York curb to the stock exchange. In its application to have \$3,320,275 par value of its capital stock listed, Miami Copper company states that the stock is full paid, non-assessable and the voting power is vested in the stockholders of record 20 days prior to the date of election of the officers of the company. No preferred stock has been authorized.

The bonded indebtedness of the company consists of a second mortgage convertible gold bonds. The holders of the bonds have the option to convert the same at face value at any time before January 1, 1915. The bonds are secured by a first mortgage on all the mineral and realty holdings of the company together with the improvements. Of this indebtedness, \$69,000 has been converted into shares of the company and all interest on the bonds which has matured has been paid in full.

The company's holdings consist of about 1,122 acres of land, 222 of which are mineral bearing; 555 acres are held for mill and power sites and the balance of 345 is land to cover water rights. All the land is located six miles west of Globe on the line of the Arizona Eastern Railway company.

A concentrator consisting of six units with a total capacity of 2000 tons or more a day has been built. Two units of the mill are already in operation. The third unit will be started in about a month's time, bringing the initial capacity of the mill up to 1000 tons or more a day. The other three units of the mills will be in operation not later than six months from this date.

The officers of the company are: Adolph Lewishohn, president; J. Parke Channing, vice president; J. H. Sussman, treasurer, and Herman Cook, secretary.

On a daily output of 2000 of ore based on \$350 per year, and a net yield of 37 1-2 pounds of copper per ton, at a cost of 9c per ton sold in New York, the company is expected to earn \$915,750 yearly with copper selling at 12 1-2c, equivalent to \$1.22 per share. Should the output be increased to 3000 tons daily, the profit per share per annum should be \$1.84. Up to the end of 1910, Miami had expended \$1,094,100 in development and \$2,510,48 in construction.

### In the Courts.

The missing defendant at the Swansea quarter sessions who was found among the grand jury and explained that he thought they were all prisoners reminds one of the late Judge Morris.

He once said to the jury, "Gentlemen, take your proper places." "I give you my word," Lord Morris used to add, "they all walked into the dock."

A witness who gave his evidence very badly explained that he was unaccustomed to his position; he was more at home there, pointing to the dock.

Lord Morris was reputed the wisest judge on the bench, and as a matter of course every witty story, especially if Irish, was attributed to him. Just as every piece of judicial sarcasm used to be fathered on Justice Maule and examples of extraordinary politeness to Justice Graham.

Lord Morris once met his match. At a circuit mess one barrister refused to listen to his tales.

"Surely," Lord Morris said in despair, "you want to hear of the rind breaker of Ballykibbereen?"

"No, no, no," answered the incorrigible one. "That's the lie I told you myself yesterday."—Tit-Bits.

The Real Question.

"I have called," said the young man, "to ask for your daughter's hand in marriage."

"Can you support her in the style she has been accustomed to?"

"Yes," answered the young man.

"But will you?" demanded her father, who was already supporting two sons-in-law.—Detroit Free Press.

Where Wealth Falls Down.

"Then wealth doesn't bring happiness?"

"No. Since we inherited money my people don't want me to loaf in the grocery. And I can't get any comfort out of loafing in a bank. The hours are too short."—Pittsburg Post.

When War Means Business.

Let war present its horrid front; Let slaughter ring the knell; He will not sever a single nerve—The man with goods to sell.

—Cleveland Plain Dealer.

Concoited.

"There are a lot of girls who don't ever intend to get married."

"How do you know?"

"I've proposed to several."—Cleveland Leader.

It is happiness to be nobly descended; it is not less to have so much merit that nobody inquires whether we are so or not.—La Bruyere.

The Motionless Motorcar.

If to its gears I could bring The power employed to crank the thing With weary nerves and muscles sore 'T would run a thousand miles or more.

—Washington Star.



## Points For Mothers

Making a Rag Book.

It is always a difficult task to find a suitable gift for babies and young children generally, for, however young the recipient may be, the giver likes to have the satisfaction of knowing that the gift is one that even baby takes an interest in.

A rag book is a gift that never fails to please. To make one, buy a few yards of plain calico. The calico should be torn into strips, each inside page being allowed two thicknesses, so that a picture can be painted on each side. This can be managed by tearing the strips twice the size of the required page, then simply folding it into one page. The cut edges of these pages must be bound together and well sewed and so form the back of the book, and all is made neat and tidy by the outside cover, which is one single piece of calico. The pages are placed in this, and the cover is stitched to the back of the book.

The cover need only be of one thickness, as it does not require a picture on the inside of it.

The pictures may now be drawn or traced on the pages, or the decorations may be done before the book is made up. The stains must be applied evenly and flatly to the various objects, outlining the shapes with waterproof India ink.

Ideas will come thick and fast as the worker proceeds, so a few suggestions as to the decoration of the book will suffice. An A B C book will be most useful for little ones learning to read.

For ordinary purposes water colors will do for the staining, but if the books are to be washed often dyes or marquetrie stains must be used, one or two colors doing any amount of books. Nursery rhymes and tales may be illustrated. Tracings can always be taken from books and the wording printed with ink.

### When Measles Comes.

Measles does not come on for seven to twelve days after a child has been exposed to infection. The first symptoms resemble a cold in the head, running at the nose, a good deal of sneezing, redness of the eyes, etc., and this is followed in twenty-four hours by a slight cough. On the second or third day the temperature begins to rise noticeably. On the fourth day the familiar red rash appears on the face, giving it a blotchy, swollen look. In a few hours this spreads to the trunk and neck.

Measles is the third most fatal disease of children. If the proper precautions are taken the other little ones in the house may escape entirely. The younger the child the greater the danger. When measles breaks out in the family see that the youngest children, at any rate, are carefully protected from catching it.

The only treatment necessary is rest in bed in a well lighted and well ventilated room, a light milk diet and complete isolation from other children. As the child recovers great care must be taken against exposure to drafts, damp, etc., for colds caught during convalescence from measles are very apt to turn to bronchitis and pneumonia. It is these diseases, coming on after the measles attack proper has almost passed off, that make this ailment one of the most dangerous of childhood.

### The Children's Room.

Every nursery should have furniture of the simplest design, so that it can be washed daily. The lines should be low and broad, so that the children can climb into the chairs easily and when they fall not have far to go.

A broad low window seat is a good idea, for children who play too long on the floor are apt to get cold. This should be near windows that are protected with wooden bars, so there is no possibility of falling out. It should be less than a foot high and have washable cushions.

Every nursery should have a dresser for the toys. The lower drawers of such a dresser could be used for the nursery linen.

Though some mothers object to flower-pots in the nursery, there is much to be said in their favor. They make a window ledge so gay that it is hard to resist them. If they are used they should be highly glazed, either in blue or white, and should hold simple springlike blossoms.

Babies' Bonnets.

The newest bonnets for babies are made of white liberty satin. They are close fitting, but the satin is folded on the crown, the band around the face being plain. Embroidered side pieces are set in, the most attractive design being tiny forget-me-not wreaths. Where the ribbon ties are set on there are rosettes of the white satin. In the center of which are tiny rosettes.

There are other bonnets also of the liberty satin which have full crowns and the satin draped over the straight piece which forms the front. These are trimmed with narrow pink or blue velvet ribbon.

Embroidered batiste caps have the finest bouquets of pink and blue flowers set on the left side of the front.

# THE BANK OF BISBEE

Bisbee, Arizona.

OLDEST AND LARGEST BANK IN SOUTHERN ARIZONA

CAPITAL, SURPLUS AND UNDIVIDED PROFITS  
**\$200,000.00**

**OFFICERS.**

W. H. BROPHY, President.  
J. S. DOUGLAS, Vice President.  
M. J. CUNNINGHAM, Cashier.  
H. A. SCHWARTZ, Asst. Cashier.

**Deposits Over  
ONE MILLION  
Dollars**

**DIRECTORS.**

W. H. BROPHY,  
J. S. DOUGLAS,  
BEN WILLIAMS,  
L. D. RICKETTS,  
M. J. CUNNINGHAM

Small accounts are appreciated, and receive the same careful attention as larger ones.  
Customers of this Bank are offered every facility consistent with prudent banking. New accounts are invited.

# L. J. OVERLOCK

## Broker

Connecting with Logan & Bryan Private Wire System at Denver

Correspondents: Paine, Webber & Co., Boston and Calumet;  
Logan & Bryan, Chicago and New York.

**Special Attention Given to Copper Stocks**

## Insurance That INSURES

Money to Loan

### Arizona Insurance Agency

T. A. HUGHES, Mgr.  
Phone B 190—Bank of Bisbee Building.

## The Royal Insurance Company Ltd.

has transferred its agency for Bisbee and vicinity to the

### ARIZONA INSURANCE AGENCY

T. A. Hughes, Manager.

The Royal Insurance Co., Ltd.  
paid the astounding sum of \$6,746,000 gross in the San Francisco earthquake.

Kindly refer changes in Royal policies or renewals thereof to

### ARIZONA INSURANCE AGENCY

(Bank of Bisbee Building.)

## PALACE LIVERY AND UNDERTAKING PARLORS

BOWEN & HUBBARD  
PROPRIETORS

AUTOMOBILES FOR HIRE  
Bisbee and Lowell  
Phone B-23 Phone L-7

## CATARRH and DISCHARGES

Relieved in  
24 Hours

**SANTAL MIDY**

Each Capsule Shows the  
Bisbee Star

BeWARE of counterfeits

## GERALD DEBELY

FIRST CLASS WATCHMAKER,  
JEWELER & ENGRAVER.  
AT UNCLE SAM'S PLACE  
MAIN STREET

## Only One Person in a Hundred

can keep money in his possession and not let it slip through his fingers.

### PUT A DOLLAR IN YOUR POCKET

and see how much you have of it in a week's time. Money put in your bank is there when you want it.

MORAL—OPEN A BANK ACCOUNT WITH US TODAY.  
WE PAY 4% INTEREST ON SAVINGS ACCOUNTS.

OFFICERS—J. C. Collins, Pres., C. L. Edmundson, V. Pres., W. E. McKee, Vice Pres., B. R. Kuykendall, Cash., E. L. Blair, A'st. Cash., O. W. W. H., Asst. Cash.

DIRECTORS—J. C. Collins, W. E. McKee, C. A. McDonald, C. L. Edmundson, B. A. Kuykendall.

## Citizens Bank and Trust Company

BISBEE, ARIZONA.

## Why do Our Policies Give You the Best Protection?

BECAUSE: FIRST—We have a strong line of FIRE insurance companies with an IMMENSE CARRYING CAPACITY, and SECOND—Our SPECIAL POLICY FORMS thoroughly guarantee EVERY interest.

If you contemplate taking out insurance we would like to have you call and see what we can do for you.

## GRAF BROS., INC.

BISBEE, ARIZONA

Main Street and Subway P. O. Box 559. Tel. B-111

## Victor American Block Lump Coal

Best Coal On Earth

## Independent Fuel and Feed Company

TELEPHONE 235

## O. K. STABLES

Ambulance Service Day  
and Night.

PHONE 15  
FLETCHER & HENNESSEY

## THE BEST DRINKS ARE SERVED AT THE TURF

POOL TABLES IN CONNECTION.

You might as well get McAlpine to do that

## CARPENTER WORK

Screening or Furniture repairs  
Hughes Block

## LUNCH BUCKETS

Given our special attention. Everything clean and sanitary.

## BUSY BEE CAFE

BISBEE AND LOWELL

## Reception Bar

PABST BEER, CIGARS, LIQUORS  
AND WINES

21 Brewery Gulch, Strum Block  
ABRAHAM SOINILA, Prop.

SUBSCRIBE TO THE REVIEW